



California Infrastructure and Economic Development Bank

BOARD MEETING NOTICE

Tuesday, October 28, 2008 – 1:30 p.m.
1001 I Street – Sierra Hearing Room, 2nd Floor*
Sacramento, California 95814

Arnold Schwarzenegger
Governor

AGENDA

1. Call to Order and Roll Call.
2. Executive Director's Report.

Board Members:

Dale E. Bonner
Chair
Secretary, Business,
Transportation and Housing
Agency

Bill Lockyer
State Treasurer

Michael C. Genest
Director
Department of Finance

Rosario Marin
Secretary, State and Consumer
Services Agency

D. Everett Rice
Governor's Appointee

Executive Director:

Stanton C. Hazelroth

Consent Items:

3. Minutes from the meeting held on August 21, 2008.

Action Items:

There will be a public comment period at the end of each item.

4. A resolution approving the sale, issuance and delivery of tax-exempt industrial development revenue bonds for Betts Spring Company, and/or a related party, for an amount not to exceed \$10,000,000 to finance an economic development facility located in Fresno, California.
5. A resolution approving the sale, issuance and delivery of tax-exempt 501(c)(3) revenue bonds for The Creative Center of Los Altos, dba Pinewood School for an amount not to exceed \$13,500,000 to finance an economic development facility located in Los Altos, California.
6. A resolution approving the sale, issuance and delivery of tax-exempt 501(c)(3) refunding revenue bonds for the Vine Street Archive Foundation, and/or a related party, which would include the Academy of Motion Picture Arts and Sciences, for an amount not to exceed \$35,000,000 to finance an economic development facility located in Los Angeles, California.
7. A resolution delegating to the Executive Director the authority to approve an alternate letter of credit to secure the California Infrastructure and Economic Development Bank Tax-Exempt Variable Rate Demand Revenue Bonds, Series 2006 (Le Lycée Francais de Los Angeles Project) in the aggregate principal amount of \$15,000,000, and to execute certifications and representations in relation thereto.
8. A resolution approving Infrastructure State Revolving Fund Program financing for East Orange County Water District, in an amount not to exceed \$1,793,000 to finance a public development facility in the County of Orange known as the New Well Construction and Newport-Barrett-Marcy Distribution Main Replacement Project.
9. A resolution authorizing an amendment to the human resources consulting services contract with Cooperative Personnel Services to revise the scope of work and to extend the contract term to no later than June 30, 2010.

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* To the extent available, this meeting will also be simultaneously audio webcast at:
<http://www.calepa.ca.gov/broadcast/>.

10. A resolution authorizing the Executive Director to accept the conditions of a long-term lease to be entered into by the Department of General Services for space to be occupied by the Infrastructure Bank at 980 9th Street, Sacramento, California; authorize the execution of the lease by the Department of General Services; and permit the encumbrance of funds therefore.

Other Non-Action Business.

Public Comment.

Adjournment.

The numerical order of items on this agenda is for convenience of reference. Items may be taken out of order upon the request of the I-Bank's Chair or Board Members. This notice and agenda can be obtained at www.ibank.ca.gov. For additional information regarding this notice and agenda, please contact Stanton Hazelroth, Executive Director, at (916) 322-1399. The California Infrastructure and Economic Development Bank complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and by providing this notice and agenda and related information in alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Roma Cristia-Plant, Assistant Executive Director, no later than five calendar days before the meeting at (916) 322-1399.